

NDT TREASURER REPORT - 2014/2015

Overview

Overall, we remain in a good financial position. The decline in net assets from the 2014 fiscal year report generally reflects the expected use of designated funds from Palisades, Unger, and Ziemgemueller monies.

Attached you will find the financial statement documents from this year.

NDT 2015

I think the 2015 NDT was a success. From a financial perspective, there were some unexpected costs – but we also got a little unexpected extra money from Iowa that helped compensate. A few observations:

- 1) I failed to predict that almost all of our payments (for all items – subscriptions, entry fees, etc.) would be credit card (cc) payments. In general, this is a good thing. It makes accounting easier, people pay ahead, etc. I did not include a line item in the budget for cc fees. I've fixed that for next year.
- 2) We had approximately \$2k in costs for the ability transportation at Iowa. I failed to predict this cost as well.
- 3) We had \$465 in unanticipated janitorial costs at Iowa - these were associated primarily with extra cleaning of cigarette trash. Gross.
- 4) We had a number of schools who chose to stay off-site, and this impacted our comp \$ from the Coralville Marriott. This combined with having an extra guest at the hotel, an increase in the city parking garage fee (from \$6 at the time of budget to \$8), and more tab room people than expected = approximately \$1600 more than I had budgeted for "hotel/tab costs." Note that the "Tab expenses less hotel" includes some of my food costs and John's Fritch's NDT costs (I ate with Tab a few times, and John did not separate out his receipts).

On a positive note: we only had to buy "extra" food for the tournament twice. Both times it was because people with eating restrictions needed additional food. I also believe that for the first time since I've been trying to work on it that I had the right numbers count/everyone who asked for extra tickets actually paid. I'm very excited about this.

Budget for 2015-2016

The 2015-2016 budget makes a few assumptions. First, it assumes an \$8000 from Palisades. It also assumes \$2k in additional donations from various donors, who have asked to remain anonymous.

I don't have enough information just yet to predict the final outcome of raising our school subscription rates. I actually think that this may end up being a wash because so many schools who paid the \$100 fee last year (post Nov 1) paid early (\$100) this year.

I have also not made any changes to the budget for Tabroom.com/website. It is my understanding that these costs may change –but I did not feel comfortable enough to address those calculations in my planning.

I have planned for the tabroom costs to include Gary, Sarah, and four additional people. That may be a high estimate – but in general, I wanted to err conservatively.

I have been working closely with Joe to try and determine his costs – and I believe we will have much more information at the end of November. Specifically, he is trying to negotiate for facilities costs on campus and on-campus transportation. These adjustments may impact our final calculations.

I think teams can reasonably plan for this year for the costs below – they would not go up unless something really dramatic happened. I expect they will go down (maybe by \$20 per participant) but better to plan smart then get caught unawares:

Team Fees \$150

Participant Fees \$ 105

Observer Fees \$150

Action items

- 1) Money from Palisades. With the Board's permission, I plan to reach out to Greg. R.
- 2) We have a CD that the AFA is holding – the balance is 27,909. The CD is no longer earning interest. With your permission, I'd like to investigate moving that to another interest-bearing account.

**National Debate Tournament
Statement of Financial Position
July 31, 2015**

<u>Assets</u>			
Cash & cash equivalents			\$ 76,428.84
PNC - Checking XXX8225	\$	21,125.52	
PNC - MMkt XXX4537	\$	40,107.84	
PayPal Account	\$	15,195.48	
Fees Receivable			\$2,985.00
Equipment			
Watches		\$	1,350.00
Total assets		\$	80,763.84
<u>Liabilities & Net Assets</u>			
Liabilities			\$ -
Net Assets			
Unrestricted net assets		\$	55,827.84
Undesignated	\$	54,477.84	
Equipment		\$1,350.00	
Temporarily restricted net assets		\$	24,936.00
Unger	\$	14,500.00	
Ziegmueller	\$	10,436.00	
Palisades	\$	-	
Total liabilities & net assets		\$	80,763.84

NDT
Statement of Activities
For the fiscal year ending July 31, 2015

	Unrestricted	Temporarily Restricted	Total
Revenues			
Interest Income	\$ 26.54		\$ 26.54
AFA contribution (2013)	\$ 2,500.00		\$ 2,500.00
AFA contributions (2014)	\$ 2,500.00		\$ 2,500.00
NDT Subscriptions (2014-2015)	\$ 5,400.00		\$ 5,400.00
NDT Bid Fees (2014-2015)	\$ 5,700.00		\$ 5,700.00
NDT Fees (2015)	\$ 67,345.00		\$ 67,345.00
Contributions - General	\$ 1,644.00		\$ 1,644.00
Net assets released	\$ 9,000.00	\$ (9,000.00)	\$ -
	<u> </u>	<u> </u>	<u> </u>
Total Revenues	<u>\$ 94,115.54</u>	<u>\$ (9,000.00)</u>	<u>\$ 85,115.54</u>
Expenses			
Bank Fees	\$ (68.12)		
Credit Card Fees	\$ (1,718.82)		
Keele Award (2015)	\$ (1,000.00)		
Ziegemueller Award (2015)	\$ (500.00)		
NDT 2015 Direct	\$ (65,155.00)		
NDT 2015 Tab - indirect	\$ (4,397.65)		
Director's Expense	\$ (1,693.86)		
Treasurer's Expense	\$ (1,663.66)		
Tabroom.com	\$ (2,850.00)		
Trophies	\$ (7,681.78)		
Insurance	\$ (1,321.00)		
Watches	\$ (3,414.29)		
Website	\$ (199.00)		
	<u> </u>		
Total Expenses	<u>\$ (91,663.18)</u>		
Change in Net Assets	\$ 2,452.36	\$ (9,000.00)	\$ (6,547.64)
" + Net assets - beginning "	\$ 51,011.51	\$ 33,936.00	\$ 84,947.51
" = Net assets ending "	<u>\$ 53,463.87</u>	<u>\$ 24,936.00</u>	<u>\$ 78,399.87</u>

National Debate Tournament

Cash Flows Statement

Cash Flows from Operating Activities

Fees Incoming		\$ 78,445.00
Subscriptions	\$ 5,400.00	
Bid Fees	\$ 5,700.00	
NDT Fees	\$ 67,345.00	
Contributions Incoming		\$ 6,644.00
General	\$ 1,644.00	
AFA	\$ 5,000.00	
Increase in Fees Receivable (Bid/NDT)		\$ (485.00)
<i>Net cash collected</i>		<u>\$ 84,604.00</u>
LESS		
Watches (2015)	\$ (3,414.00)	
Trophies (2015)	\$ (7,682.00)	
NDT Payment to hotel/catering (2015)	\$ (65,155.00)	
NDT Tab Room (less hotel)	\$ (4,398.00)	
<i>Cash Payments for 2014 NDT - Direct Expense</i>		\$ (80,649.00)
Bruschke (TABROOM)	\$ (2,850.00)	
Keele Award	\$ (1,000.00)	
Ziegemueller Award	\$ (500.00)	
<i>Cash Payments for 2015 NDT - Indirect Expense</i>		\$ (4,350.00)
Director's Expense	\$ (1,694.00)	
Treasurer's Expense	\$ (1,664.00)	
Credit Card Fees	\$ (1,719.00)	
Insurance	\$ (1,321.00)	
Website	\$ (199.00)	
Bank Fees	\$ (68.00)	
<i>Cash Payments for 2015 Program Expenses</i>		\$ (6,665.00)
<i>Net cash used in operating activities</i>		<u>\$ (91,664.00)</u>
Net Cash Flow from Operating Activities		<u><u>\$ (7,060.00)</u></u>